

low-down-payment home loans

Are there low-down-payment home loans?

A host of private lenders offer low-down-payment loans. In addition, there are government programs to help cash-strapped buyers.

The U.S. Department of Housing and Urban Development offers a variety of programs through the Federal Housing Administration that require approximately 4 to 5 percent cash down. Loan limits vary depending on the county where the property is located.

Fannie Mae's Community Home Buyers program allows people to buy with just 3 percent down. For details, contact lenders who offer government-insured loans. In addition to calling lenders for information, contact Fannie Mae directly at (800) 832-2345.

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